

SUPERTEX INDUSTRIES LIMITED

An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,
45/49, BABU GENU ROAD, PRINCESS STREET,
MUMBAI - 400 002
TEL. : 91-22-22095630 / 31, 22069034 • FAX : 91-22-22087797
EMAIL : supertex@vsnl.com • WEBSITE : www.supertex.in
CIN : L99999DN1986PLC000046



November 11, 2020

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 526133

Dear Sir,

Sub: **Outcome of Board Meeting**

This is to inform the Exchange that the Meeting of the Board of Directors of the Company was held today i.e. 11th November, 2020 where the Board has considered and approved the unaudited financial results of the Company for the quarter and half year ended 30th September, 2020. We are pleased to enclose copy of the same along with the disclosure of related party transactions pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended 30th September, 2020 and the Limited Review Report of the Auditors.

Further to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board in its meeting held on 11th November, 2020, appointed Mr. Yashvardhan Mishra as an Additional Director of the Company in the category of promoter and executive director w.e.f. today i.e. 11th November, 2020.

We affirm that Mr. Yashvardhan Mishra is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India or any other such authority.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached details of Mr. Yashvardhan Mishra for your information and further dissemination.

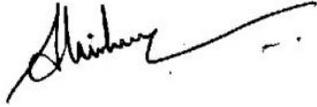
Sr No.	Particulars	
1	Reason for change	Appointment as an Additional Director
2	Date of Appointment and Terms of Appointment	11th November, 2020 Appointed as an Executive Director for a period of three years w.e.f. 11th November, 2020 subject to approval of the members of the Company in the ensuing Annual General Meeting.
3	Brief Profile	Mr Yashvardhan Mishra is a graduate from Mumbai University and completed the Post Graduate Programme in Family Managed Business certificate course from The S.P. Jain Institute of Management and Research, Mumbai (2020). He joined Supertex Industries Limited in the year 2013 as an Export/accounts trainee. Since 2017, he has been looking over the operations and marketing of Units I and II (Silvassa) of the Company and currently he is Vice President of the Texturising Division of the Company.
4	Disclosure of Relationship between directors	Mr Yashvardhan Mishra is son of Mr S K Mishra, Executive Director & CFO and nephew of Mr R K Mishra, Managing Director of the Company.

Kindly take the above on record and do the needful.

Thanking you,

Yours faithfully,

For **SUPERTEX INDUSTRIES LIMITED**

A handwritten signature in black ink, appearing to read 'S K Mishra', with a long horizontal flourish extending to the right.

S K MISHRA
DIRECTOR AND CFO

S. M. GUPTA & CO.
CHARTERED ACCOUNTANTS

1103, Olive Dosti Acres,
S. M. Road, Antop Hill,
Wadala (East),
Mumbai - 400 037.
Mob.: 7021170033
E-mail : smguptaco@yahoo.com

November 11, 2020

The Board of Directors,
Supertex Industries Limited

Ref: Report on financial results for the quarter ended as on September 30, 2020

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Supertex Industries Limited (“**the Company**”) for the quarter ended as on September 30, 2020 (the “**statement**”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
S. M. Gupta & Co.
Chartered Accountants
ICAI FRN 310015E

Neena Ramgarhia
Neena Ramgarhia
Partner
Membership No. 067157



UDIN: 20067157AAAACH9205
Place: Mumbai

SUPERTEX INDUSTRIES LIMITED

Regd. Off.: Plot No.45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)

CIN : L99999DN1986PLC000046 ; Website : www.supertex.in ; E-Mail: info@supertex.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs in Lakhs)

Sr	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
I	Revenue from operations	702	187	3,421	889	5,295	12,621
II	Other income	0	-	0	0	2	4
III	Total Income (I + II)	702	187	3,421	889	5,297	12,625
IV	Expenses:						
	a. Cost of materials consumed	498	123	2,450	620	3,969	8,773
	b. Purchases/Consumption of Stock-in-Trade	43	-	536	43	724	2,068
	c. Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress	3	(21)	49	(18)	(91)	210
	d. Employee benefits expense	39	48	74	87	132	286
	e. Depreciation and amortization expense	15	20	16	36	33	64
	f. Finance cost	62	40	55	102	113	272
	g. Other expenses	106	78	221	184	392	847
	Total Expenses	766	288	3,401	1,054	5,272	12,520
V	Profit before exceptional items and tax (III - IV)	(64)	(101)	20	(165)	25	105
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	(64)	(101)	20	(165)	25	105
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(1)	(1)	(6)	(2)	3	(6)
IX	Profit (Loss) for the period (VII + VIII)	(65)	(102)	14	(167)	28	99
X	Other Comprehensive Income (Net of tax)						
	-Items that will not be reclassified to Statement of Profit and Loss	1	1	1	2	2	(1)
XI	Total Comprehensive Income for the period (IX-X)	(66)	(103)	13	(169)	26	98
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,134	1,134	1,134	1,134	1,134	1,134
XIII	Earnings per equity share :						
	(1) Basic	(0.58)	(0.91)	0.11	(1.49)	0.23	0.86
	(2) Diluted	(0.58)	(0.91)	0.11	(1.49)	0.23	0.86

Segmentwise Revenue, Results and Capital Employed

(Rs in Lakhs)

Sr	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
1	Segment Revenue						
	(a) Domestic	612	153	1,209	765	2,059	5,034
	(b) International	90	34	2,212	124	3,236	7,587
	Total (Net Sales/Income from Operations)	702	187	3,421	889	5,295	12,621
2	Segment Results						
	(a) Domestic	1	(59)	14	(58)	32	177
	(b) International	(3)	(2)	61	(5)	106	200
	Total	(2)	(61)	75	(63)	138	377
	Less : Finance cost	62	40	55	102	113	272
	Total Profit/(Loss) before Tax	(64)	(101)	20	(165)	25	105
3	Capital Employed (Segment Assets - Liabilities)						
	(a) Unallocated	2,754	2,816	2,851	2,754	2,851	2,919
	Total	2,754	2,816	2,851	2,754	2,851	2,919

For Supertex Industries Limited



Chairman and Managing Director
DIN : 00245600

For Supertex Industries Limited



DIRECTOR & CFO
DIN : 00304796

Statement of Assets and Liabilities		Rs. In Lacs	Rs. In Lacs
		As At	As At
		30-Sep-20 (Unaudited)	31-Mar-20 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,280	1,248
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	2	2
	(d) Financial Assets		
	(i) Loans and Advances	87	88
	(e) Deferred Tax Assets (net)	257	255
	Sub-total - Non-Current Assets	1,627	1,593
2	Current Assets		
	(a) Inventories	652	646
	(b) Financial Assets		
	(i) Investments	3,769	4,435
	(ii) Trade Receivables	35	29
	(iii) Cash and cash equivalents	28	19
	(iv) Bank balances other than (iii) above	993	1,133
	(v) Loans and Advances	264	265
	(c) Other Current Assets		
	Sub-total - Current Assets	5,741	6,527
	TOTAL- ASSETS	7,368	8,120
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,134	1,134
	(b) Other Equity	1,620	1,785
	Sub-total - Equity	2,754	2,919
	Liabilities		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	877	649
	(b) Provisions	55	51
	Sub-total - Non-Current Liabilities	931	700
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,561	1,604
	(ii) Trade Payables	1,897	2,430
	(b) Other Current Liabilities	189	432
	(c) Provisions	37	35
	Sub-total - Current Liabilities	3,683	4,501
	TOTAL- EQUITY AND LIABILITIES	7,368	8,120

Notes:

- The Board of Directors have approved the above financial results, duly reviewed by the audit committee, after limited review by the Statutory Auditors of the Company, at their respective meetings held on 11th November, 2020.
- The above standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

For SUPERTEX INDUSTRIES LIMITED

R K Mishra

Chairman & Managing Director

Place : MUMBAI
Date : 11th November, 2020

For Supertex Industries Limited



Chairman and Managing Director
DIN : 00245600

For Supertex Industries Limited



DIRECTOR & CFO
DIN : 00304796

SUPERTEX INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs in Lacs)

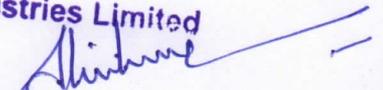
		As At	As At
		30-Sep-20	31-Mar-20
		(Unaudited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before Tax	(164.98)	105.14
	Adjusted for :		
	Fair valuation items OCI other adjustments	(2.30)	(1.08)
	Depreciation and Amortisation Expense	35.58	64.28
	Finance Costs	101.86	272.07
	Operating Profit before Working Capital Changes	135.14	335.27
	Adjusted for :	(29.84)	440.41
	Trade and Other Receivables	807.84	(1,300.00)
	Inventories	(6.33)	88.69
	Trade and Other Payables	(811.60)	1,004.60
	Cash Generated from Operations	(10.09)	(206.71)
	Less : Taxes Paid	(39.93)	233.70
	-	-	-
	Net Cash from Operating Activities	(39.93)	233.70
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment	(31.92)	(314.11)
	Capital Work-in-Progress	-	84.70
	Sale of Investments	-	-
	Net Cash used in Investing Activities	(31.92)	(229.41)
C	CASH FLOW FROM FINANCING ACTIVITIES	(71.85)	4.29
	Proceeds from Borrowings	231.12	57.28
	Loans	0.63	(1.56)
	Short Term Borrowings (net)	(43.49)	200.77
	Finance Cost	(101.86)	(272.07)
	Net Cash generated in Financing Activities	86.40	(15.58)
	Net Increase in Cash and Cash Equivalents	14.55	(11.29)
	Opening Balance of Cash and Cash Equivalents	48.12	59.41
	Closing Balance of Cash and Cash Equivalents	62.67	48.12
		14.55	(11.29)
		0.00	(0.00)

For Supertex Industries Limited



Chairman and Managing Director
DIN : 00245600

For Supertex Industries Limited



DIRECTOR & CFO
DIN : 00304796

SUPERTEX INDUSTRIES LIMITED

Related Party Disclosures

As per IND-AS 24, the disclosures of transactions with related parties (with whom transactions exist) are given below:

i **Related Party relationships :**

a **Where control exists**

Super Infincon P. Ltd
Super Polyester Yarns Ltd.

b **Key Management Personnel**

R K Mishra- Chairman and Managing Director, S K Mishra- Director and CFO, H V Mishra-Director, Vaishali Naik- CS

c **Relatives of Key Management Personnel**

Y V Mishra- Son of S K Mishra, A R Mishra- Wife of R K Mishra

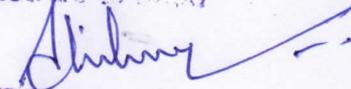
ii **Transaction with Related Parties**

Sr. No.	Nature of Transaction	Type of Related Party	Rupees in Lakhs	
			Half Year Ended 30th September, 2020	As At 30th September, 2020
			Volume of Transactions	
1	Unsecured Loan and Interest	Where control exists	154.82	76.31 CR
2	Managerial remuneration	Key Management Personnel	20.20	36.25 CR
3	Remuneration	Relatives of Key Management Personnel	2.40	2.40 CR
4	Unsecured Loan	Key Management Personnel/ Relatives of Key Management Personnel	1.16	112.18 CR

For SUPERTEX INDUSTRIES LIMITED

For Supertex Industries Limited

S K MISHRA
DIRECTOR AND CFO


DIRECTOR & CFO
DIN : 00304796

For Supertex Industries Limited


Chairman and Managing Director
DIN : 00245600