

SUPERTEX INDUSTRIES LIMITED

An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,
45/49, BABU GENU ROAD, PRINCESS STREET,
MUMBAI - 400 002

TEL.: 91-22-22095630 / 31, 22069034

EMAIL : info@supertex.in • WEBSITE : www.supertex.in

CIN.: L99999DN1986PLC000046



August 09, 2022

Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 526133

Dear Sir,

Sub: **Outcome of Board Meeting**

This is to inform the Exchange that the Meeting of the Board of Directors of the Company was held today i.e. 09th August, 2022 where the Board has considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended 30th June, 2022 along with the Limited Review Report of the Auditors. We are pleased to enclose copy of the same.
2. Subject to the approval of the members of the Company in the ensuing Annual general meeting, approved the appointment of M/s. M.B. Agrawal & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company for a term of 5 consecutive years. Details as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are given below:-

| Sr. No. | Disclosure Requirements | Details |
|---------|-------------------------|---|
| 1. | Reason for Change | Appointment of Statutory Auditors consequent to completion of 5 years' term of the current auditors, M/s S. M. Gupta & Co., Chartered Accountants, which ends at the ensuing 36 th Annual General Meeting of the Company. |
| 2. | Date of Appointment | The appointment of M/s. M.B. Agrawal & Co., Chartered Accountants, as Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of ensuing 36 th Annual General Meeting, till the conclusion of the 41 st AGM of the Company, subject to approval of the members of the Company. |

| | | |
|----|---------------|---|
| 3. | Brief Profile | <p>M/s. M.B. Agrawal & Co., Chartered Accountants, Mumbai, since its inception in 1981, has grown into a firm that embodies the highest standards of professional integrity, expertise and values.</p> <p>The Firm has a Head Office at Mumbai and branch office at Dhule, Maharashtra and they have a dedicated team of professionals capable of offering various services such as Statutory Audit, Tax Audit, Internal Audit, Stock Audit, Inspection Audit, Bank Audit, Government Audit, etc. M/s. M.B. Agrawal & Co, Chartered Accountants, has subjected themselves to peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.</p> |
|----|---------------|---|

Kindly take the above on record and do the needful.

Thanking you

Yours faithfully

For **SUPERTEX INDUSTRIES LIMITED**



S K MISHRA
DIRECTOR AND CFO

S. M. GUPTA & CO.
CHARTERED ACCOUNTANTS

1103, Olive Dosti Acres,
S. M. Road, Antop Hill,
Wadala (East),
Mumbai - 400 037.
Mob.: 7021170033
E-mail : smguptaco@yahoo.com

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2022 UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY**

The Board of Directors,
Supertex Industries Ltd.

Ref: Report on financial results for the quarter ended June 30, 2022

We have reviewed the accompanying statement of Unaudited Standalone Financial results of **M/s. Supertex Industries Ltd.** ("the Company"), for the quarter ended June 30, 2022 (the "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. This statement is the responsibility of the Company's management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit concluded in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For S.M. Gupta & Co.
Chartered Accountants
ICAI FRN 310015E



Neena Ramgarhia
Neena Ramgarhia
Partner
Membership No. 067157

Place: Mumbai
Date: 9th August, 2022
UDIN: 22067157AORJLJ3384

SUPERTEX INDUSTRIES LIMITED

Regd. Off.: Plot No.45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)

CIN : L99999DN1986PLC000046 ; Website : www.supertex.in ; E-Mail: info@supertex.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs in Lakhs)

| Sr | Particulars | Quarter Ended | | Year Ended | |
|------|--|---------------|--------------|--------------|--------------|
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | | 30-Jun-22 | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 |
| I | Revenue from operations | 1,311 | 2,011 | 966 | 6,590 |
| II | Other income | 79 | 103 | - | 108 |
| III | Total Income (I + II) | 1,390 | 2,115 | 966 | 6,699 |
| IV | Expenses: | | | | |
| | a. Cost of materials consumed | 1,250 | 1,431 | 533 | 3,540 |
| | b. Purchases/Consumption of Stock-in-Trade | - | 183 | 93 | 1,712 |
| | c. Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress | (114) | 117 | 107 | 237 |
| | d. Employee benefits expense | 62 | 105 | 67 | 327 |
| | e. Depreciation and amortization expense | 19 | 19 | 21 | 77 |
| | f. Finance cost | 75 | 91 | 79 | 311 |
| | g. Other expenses | 110 | 126 | 124 | 476 |
| | Total Expenses | 1,403 | 2,072 | 1,024 | 6,680 |
| V | Profit before exceptional items and tax (III - IV) | (13) | 42 | (57) | 18 |
| VI | Exceptional items - Sales tax of earlier year | (4) | - | - | - |
| VII | Profit before tax (V- VI) | (17) | 42 | (57) | 18 |
| VIII | Tax expense: | | | | |
| | (1) Current tax | - | - | - | - |
| | (2) Deferred tax | (1) | 2 | (1) | (6) |
| IX | Profit (Loss) for the period (VII + VIII) | (18) | 44 | (58) | 12 |
| X | Other Comprehensive Income (Net of tax) | | | | |
| | -Items that will not be reclassified to Statement of Profit and Loss | (1) | (0) | (1) | (4) |
| XI | Total Comprehensive Income for the period (IX-X) | (19) | 44 | (59) | 8 |
| XII | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 1,134 | 1,134 | 1,134 | 1,134 |
| XIII | Earnings per equity share : | | | | |
| | (1) Basic | (0.17) | 0.39 | (0.52) | 0.07 |
| | (2) Diluted | (0.17) | 0.39 | (0.52) | 0.07 |

Segmentwise Revenue, Results and Capital Employed

| Sr | Particulars | Quarter Ended | | Year Ended | |
|----|---|---------------|--------------|--------------|--------------|
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | | 30-Jun-22 | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 |
| 1 | Segment Revenue | | | | |
| | (a) Domestic | 1,311 | 2,011 | 895 | 6,492 |
| | (b) International | - | - | 71 | 98 |
| | Total (Net Sales/Income from Operations) | 1,311 | 2,011 | 966 | 6,590 |
| 2 | Segment Results | | | | |
| | (a) Domestic | 58 | 133 | 28 | 334 |
| | (b) International | - | - | (7) | (5) |
| | Total | 58 | 133 | 22 | 329 |
| | Less : Finance cost | 75 | 91 | 79 | 311 |
| | Total Profit/(Loss) before Tax | (17) | 42 | (57) | 18 |
| 3 | Capital Employed (Segment Assets - Liabilities) | | | | |
| | (a) Unallocated | 2,965 | 2,983 | 2,916 | 2,983 |
| | Total | 2,965 | 2,983 | 2,916 | 2,983 |

Notes:

- The Board of Directors have approved the above financial results, duly reviewed by the audit committee, after limited review by Statutory Auditors of the Company, at their respective meetings held on 9th August, 2022.
- The above standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

For SUPERTEX INDUSTRIES LIMITED

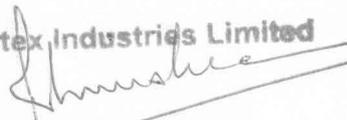
R K Mishra

Chairman & Managing Director

Place : MUMBAI

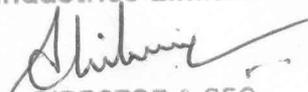
Date : 9th August, 2022

For Supertex Industries Limited



Chairman and Managing Director
DIN : 00245600

For Supertex Industries Limited



DIRECTOR & CFO
DIN : 00304796